

FOR SALE

± 1.493 acres US Hwy 290

NEQ of Cottonwood at FM 1488, Hempstead, TX 77445

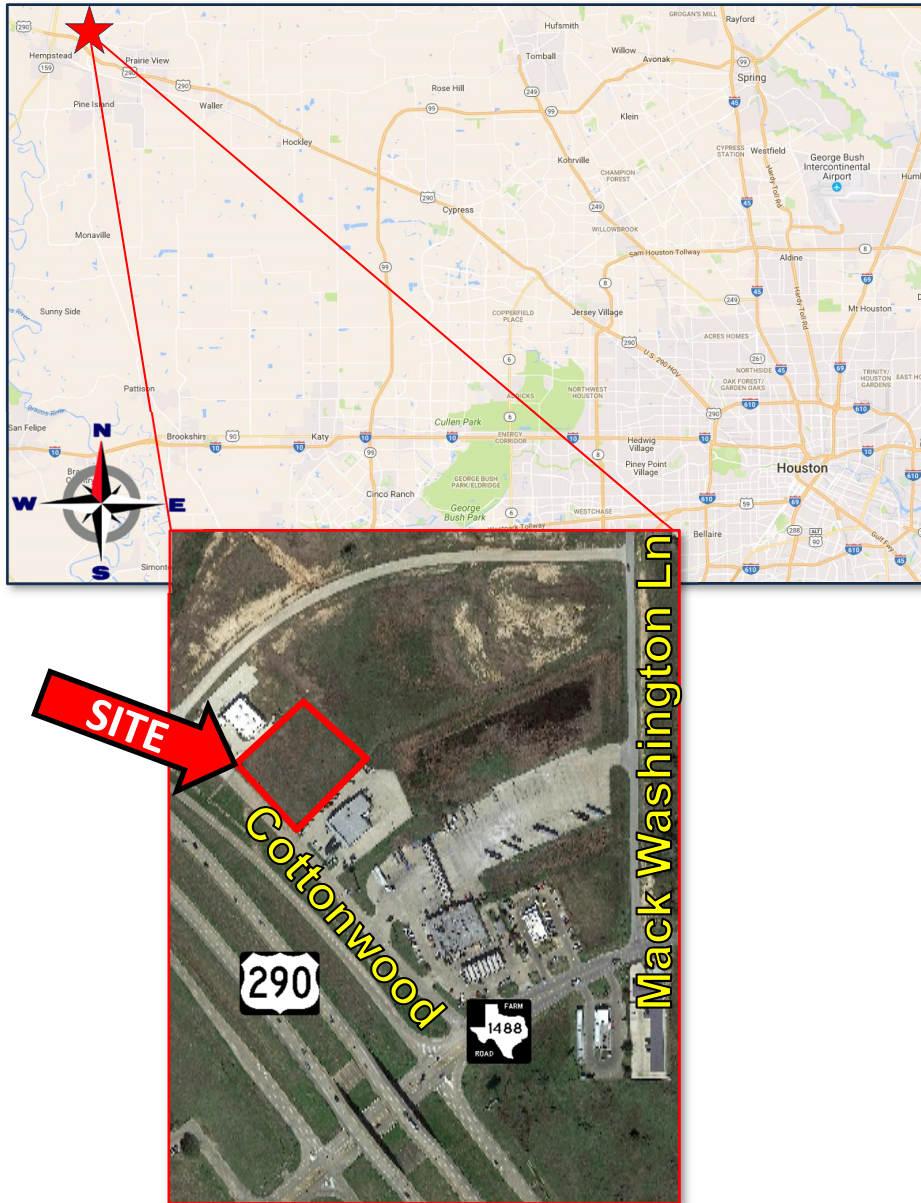
Price: \$275,000.00

DESCRIPTION

± 1.493 Acre Prime Site faces a major freeway with great exposure and in the path of growth. Located on Cottonwood next to the US Hwy 290 feeder (the fast growing Houston-Austin Corridor) with high elevation and tremendous visibility. Major national retailers nearby (Exxon, McDonalds, Sonic and American Best Value Hotel). New development nearby with additional development coming, (Hempstead Falls Office Park, Thomas Classic Homes).

LOCATION

From Houston take US Hwy 290 West about 25 minutes and exit FM 1488, turn right at light and then immediately turn left on Cottonwood Street which runs parallel to feeder street, drive past the DaVita Dialysis Center, property is in the second fenced area on right.



Ed Ryland, CCIM
 Ed.Ryland@ARVORealtyAdvisors.com
 Mobile: (832) 689-0617

DEMOGRAPHICS 2014	1 MILE	3 MILE	5 MILE
Total Population	368	6,436	8,400
Total Households	156	2,092	1,553
Average Household Income	\$61,801	\$50,293	\$59,019



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be supervised by a broker to perform any services and works with clients on behalf of the broker.

A BROKER’S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker’s own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client’s questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.



A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

- **AS AGENT OR SUBAGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. A subagent represents the owner, not the buyer, through an agreement with the owner’s broker. An owner's agent must perform the broker’s minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer’s agent.
- **AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker’s minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller’s agent.
- **AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
 - Must treat all parties to the transaction impartially and fairly;
 - May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
 - Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker’s duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker’s services. Please acknowledge receipt of this notice below and retain a copy for your records.

_____ Broker’s Licensed Name or Primary Assumed Business Name	_____ License No.	_____ Email	_____ Phone
_____ Designated Broker’s Name	_____ License No.	_____ Email	_____ Phone
_____ Agent’s Supervisor’s Name	_____ License No.	_____ Email	_____ Phone
_____ Sales Agent/Associate’s Name	_____ License No.	_____ Email	_____ Phone

Buyer/Tenant/Seller/Landlord Initials

Date